

Shadow Rock Special Meeting

July 29, 2023 - Pool House

Stuart Yearout, the President of Shadow Rock HOA, called the Meeting to order at 5:15 P.M. Currently, the Shadow Rock HOA doesn't have Bylaws. The Special Meeting was held to discuss and vote on the proposed Bylaws.

Stuart addressed the three concerns which had been raised prior to the Special Meeting.

1. Process to remove a Board Member - The proposed Bylaws establishes the procedure for removing a Board Member. It involves the entire HOA Membership. The Board may not vote to remove another Board Member. That is illegal.
2. Increasing the size of the Board - Cornerstone has several hundred HOA Members and has six Board Members. HOA Management considers the 3 to 5 Board Members a reasonable number.
3. Only one Board Member per household limitation - This was designed to create a balance within the Board.

Stuart asked those present if they had any concerns or questions. James Hurley suggested that the HOA Board have at least 5 people. Stuart explained that only two people initially submitted their names to be on this year's Board. Eventually, we ended up with five Board Members. It has been difficult to get all Board Members to show up.

A resident asked if the Board could modify the Bylaws. Stuart stated that "no" the Board did not have that authority. Any modification to the Bylaws would involve the HOA Members and need a majority vote.

Since there was no further comments, Stuart shared the next step the Board would initiate during the Sept 7 Board Meeting. At this Meeting, residents can share any questions, concerns or suggestions about the Covenant. Any proposed Covenant amendments would be ready to be voted on at the January Special Meeting.

A resident shared concerns about the lien language. He thought that some changes should be made to help prevent future, potential problems.

The Bylaws give the HOA Members an opportunity to petition the Board with issues or grievances. It also states the process to call a Special Meeting. Since there were no more concerns or questions, Members were allowed to vote. The vote and proxies were counted. Stuart made an announcement that the proposed Bylaws passed with 32 votes in favor and 2 opposing votes. The Meeting was adjourned at 6:05 P.M.